

IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Equity markets celebrated a “non-taxing” budget, with Nifty crossing the 15,000 mark. With reports of a Covid “tax/cess” gaining ground a week before the presentation of the Union Budget, markets heaved a big sigh of relief and thanks to the Finance Minister, when the Budget focused on correcting fiscal math by including off balance sheet items and forecasting modest revenue collection. The focus on infrastructure spending, also boosted investor sentiments. Also, the government seems committed on reforms like strategic disinvestment including PSU banks, higher FDI in insurance, etc.

For equities, result season, local as well as global, does point to a V shaped earnings recovery. Over 70% of the Nifty companies to have reported earnings in Jan’21 have beaten estimates, a similar trend was evident in the result season across US, Europe and Japan. With most stocks trading above 1x SD (Std Deviation) of their last 5 years average P/E multiples, market is not cheap. Such elevated levels make the market more dependent on liquidity and strong earnings growth (as compared to the situation post Apr’20) to sustain and move forward.

FUND FEATURES: (Data as on 31st January’21)

Category: ELSS

Monthly Avg AUM: ₹2,772.33 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.14

R Square: 0.95

Standard Deviation (Annualized): 26.22%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

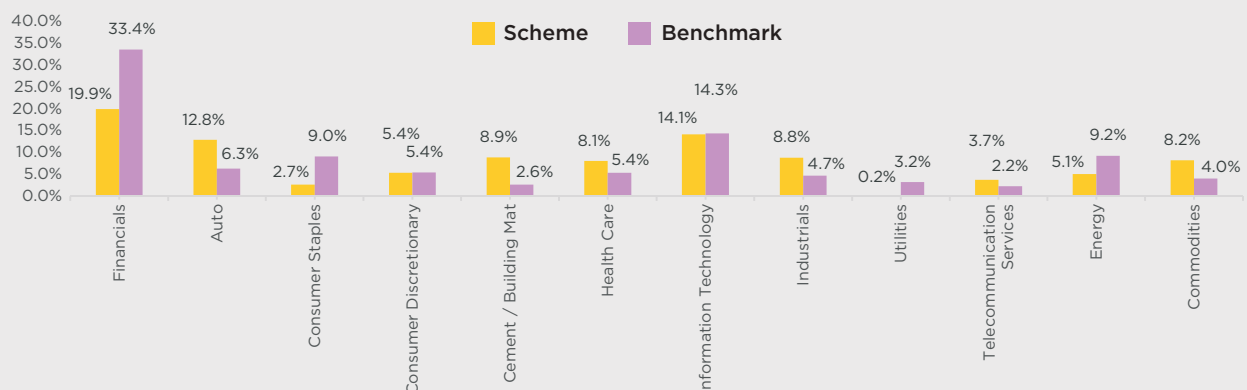
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.72%	The Ramco Cements	1.28%
Banks	15.81%	Grasim Industries	1.18%
ICICI Bank	7.22%	Sagar Cements	0.61%
HDFC Bank	4.15%	Industrial Products	4.56%
State Bank of India	2.84%	Bharat Forge	1.80%
RBL Bank	1.60%	Apollo Pipes	1.22%
Software	14.13%	Graphite India	1.20%
Infosys	6.48%	Alia Engineering	0.34%
Mastek	2.36%	Construction Project	4.44%
Birlasoft	2.24%	KEC International	2.42%
HCL Technologies	1.88%	NCC	2.03%
KPIT Technologies	1.17%	Finance	4.06%
Pharmaceuticals	8.06%	Mas Financial Services	1.37%
Aurobindo Pharma	1.69%	ICICI Lombard General Insurance Company	1.23%
Cipla	1.54%	ICICI Securities	1.07%
Lupin	1.50%	Magma Fincorp	0.39%
IPCA Laboratories	1.49%	Telecom - Services	3.72%
Dr. Reddy's Laboratories	1.37%	Bharti Airtel	3.72%
Dishman Carbogen Amcis	0.46%	Ferrous Metals	3.43%
Consumer Durables	6.54%	Jindal Steel & Power	2.20%
Voltas	1.61%	Kirloskar Ferrous Industries	1.20%
Crompton Greaves Consumer Electricals	1.56%	Tata Steel	0.03%
Greenpanel Industries	1.53%	Consumer Non Durables	2.66%
Greenply Industries	1.15%	United Spirits	1.40%
Greenlam Industries	0.40%	Tata Consumer Products	1.25%
Khadim India	0.29%	Hotels/ Resorts and Other Recreational Activities	1.90%
Petroleum Products	5.07%	The Indian Hotels Company	1.00%
Reliance Industries	3.78%	Elh	0.90%
Bharat Petroleum Corporation	1.29%	Transportation	1.36%
Auto	5.04%	VRL Logistics	1.36%
Tata Motors	2.94%	Power	1.28%
Mahindra & Mahindra	2.10%	Kalpataru Power Transmission	1.03%
Auto Ancillaries	4.79%	Nava Bharat Ventures	0.25%
Bosch	1.55%	Construction	1.11%
MRF	1.21%	PSP Projects	1.11%
Minda Industries	1.19%	Industrial Capital Goods	0.48%
Sandhar Technologies	0.84%	CG Power and Industrial Solutions	0.48%
Chemicals	4.72%	Preference Shares	0.004%
Deepak Nitrite	3.39%	Media & Entertainment	0.004%
Tata Chemicals	1.33%	Zee Entertainment Enterprises	0.004%
Cement	4.56%	Net Cash and Cash Equivalent	2.27%
UltraTech Cement	1.49%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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